

Northeast News

August 31, 2010

BECK STREET CAPITAL SELLS APARTMENT BUILDING FOR \$6.8 MILLION

NEW YORK CITY — Beck Street Capital has disposed of an apartment building in Manhattan's Greenwich Village neighborhood for \$6.8 million. The five-story property, which is located at 19 Greenwich Ave., contains 12 apartments and a ground-floor restaurant space. James Nelson of Massey Knakal Realty Services represented Beck Street in the deal. Rosa Murphy of Halstead Property represented the foreign buyer.

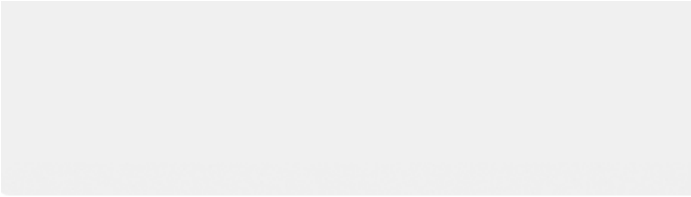
FANTINI & GORGA ARRANGES REFINANCING OF MASS. SHOPPING CENTER

NORTH READING, MASS. — Fantini & Gorga has secured a \$6.21 million permanent loan for the refinancing of a North Reading shopping center. North Reading Plaza is a 155,000-square-foot retail center located along Route 28. Its anchors include Walmart and Marshalls, and additional tenants include Dollar Tree and Citizens Bank. John Gorga and Derek Coulombe of Fantini & Gorga arranged the loan on behalf of the borrower, North Reading Plaza LLC, through a regional commercial bank.

KEYBANK SECURES \$10 MILLION TO REFINANCE TWO APARTMENTS

PHILADELPHIA AND HAMDEN, CONN. — KeyBank Real Estate Capital has secured approximately \$10 million to refinance two Northeast apartment communities. In the first deal, KeyBank arranged \$4.7 million in Freddie Mac funds for Bryn Mawr Suites, a 104-unit apartment community located in Philadelphia. The borrower was Bryn Mawr Suites LP. In the second deal, Keybank secured \$5.3 million in Freddie Mac funds for Chestnut Hill Apartments, a 97-unit community located in Hamden. The borrower was Chestnut Hill East LLC. Terms of the loan were not disclosed.

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