



SIX BUILDINGS SELL IN BROOKLYN

By LOIS WEISS

Friday, February 26, 2010 - Six properties sold throughout Brooklyn. Combined, there are 29 residential units and one retail unit totaling 21,040 sf with a total aggregate sales value of approximately \$4 million.

Two, three-story multifamily buildings at 239 North 5th Street, located between Roebling and Havemeyer Streets in Northside Williamsburg, sold for \$1.025 million, all cash. The front building contains three floor-through apartments and is approximately 2,500 sf. The rear building, which is approximately 2,700 sf, has two studio apartments on the ground floor and floor-through apartments on the second and third floors. VMark Lively of Massey Knakal was the sole broker.

A six-family walk-up building at 197 St. Marks Avenue, located between Carlton and Vanderbilt Avenues in Prospect Heights, sold for \$900,000 all-cash. This three-story building is approximately 3,840 sf. There are five one-bedroom apartments and one studio. Ken Freeman and Jonathan Berman of Massey Knakal were the sole brokers.

A four-story seven-family building at 149 DeKalb Avenue, located between South Portland Avenue and South Oxford Street in Fort Greene, sold for \$850,000 all cash. The building is approximately 3,360 sf and contains one one-bedroom apartment and six studios. Stephen Palmese of Massey Knakal was the sole broker.

A three-story six-family building at 6815 Owls Head Court, located between 68th Street and Bay Ridge Avenue in Bay Ridge, sold for \$735,000 all-cash. The building is approximately 4,920 sf and consists of three one-bedroom units, two two-bedroom units, and one studio. Matthew Giordano of Massey Knakal was the sole broker in this transaction.

A three-story mixed-use building at 950 Nostrand Avenue, located between Montgomery and Crown Streets in Southern Crown Heights, sold in an all cash transaction valued at \$425,000. The building is approximately 3,720 square feet and consists of two three-bedroom apartments and one store. First Vice President of Sales Jonathan Berman was the sole broker in this transaction.