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# REAL ESTATE WEEKLY

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## Trophy fetches \$15M

Massey Knakal has sold one of northern Manhattan's premier residential buildings for \$15,675,000.

The six-story multifamily apartment building at 920 Riverside Drive was sold in an all cash transaction handled by first vice president of sales Robert Shapiro and senior vice president of sales Paul Smadbeck.

"920 Riverside is a trophy property any multifamily landlord would be proud to own," said Smadbeck.

The 114,392 s/f building has 71 residential units and a five-car garage. The first building to sell in Washington Heights this year, the sale price represented approximately \$187 psf and \$225,000 per unit. "Previous ownership meticulously cared for this building and it is evident that no short cuts were taken while maintaining countless building wide improvements," said Shapiro.